

I present the 2023/24 financial statements for Repair Café and Share Shed Bassendean for acceptance at the 2024 Annual General Meeting.

This year was a quieter year than previous for obtain grants and sponsorships, but with a healthy carry-forward from previous years, we were able to continue resourcing both activities to the extent necessary. Our substantial new expenditure was in the areas of;

- Software licensing and computers – we renewed our domain and website costs, and fully instituted the Track-It Forward program for volunteer booking and hours recording, along with purchase of a 2nd hand laptop and accessories
- Share Shed Stock – items continue to be replaced or added where a need is seen. Emily Wilson and her team are very astute in looking for good quality 2nd hand items in the first instance before resorting to new purchases.
- Volunteer Training Costs – Volunteers have undertaken the electrical Test & Tag training to enable us to certify our 240v Share Shed electrical items and all items are now catalogued for the required testing programs. (Testing machine was purchased in the following financial year).

During the year we explored a credit card facility for purchases, however the annual costs were determined to be too prohibitive, and we continue to operate on a reimbursement basis. We encourage you to submit all receipts for RC/SS purchases regularly, and on most occasions, reimbursement can be made from petty cash on the day.

Thank you to all volunteers and all our management committee for another successful year of serving our community.

Ross Brough

18 October 2024

Not-For-Profit - Association Report

Repair Cafe Bassendean Inc (including Share Shed Bassendean).

ABN 97 994 488 183

For the year ended 30 June 2024

Prepared by Argon Business Partners

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Income and Expenditure Statement

Repair Cafe Bassendean Inc (including Share Shed Bassendean).
For the year ended 30 June 2024

	2024	2023
Income		
Donations		
Grant - Stork	-	1,300
Grant - Lions Club Bassendean	-	300
Grant - EMRC	-	600
Grant - Commonwealth Bank	-	500
Grant - Perth Airport	500	1,000
Grant - Grill'd	300	400
Grant - Town of Bassendean	250	2,250
Grant - Dave Kelly	250	-
Total Donations	1,300	6,350
Fundraising		
Donations, Cafe & Bric-a-Brac Sales	1,165	1,317
Total Fundraising	1,165	1,317
Total Income	2,465	7,667
Cost of Sales		
Purchases	129	360
Total Cost of Sales	129	360
Gross Surplus	2,336	7,307
Other Income		
Containers for Change	2	15
Interest received	1	1
Total Other Income	3	16
Expenditure		
Repair Consumables, Small Tools	907	89
Software Licensing & Computers	905	-
Share Shed stock	1,607	6,782
Stationery & Storage Supplies	-	715
Volunteer Training Costs	1,056	-
Volunteer & Member Functions	820	-
Business Name Registration	-	92
Total Expenditure	5,295	7,678
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	(2,957)	(355)
Current Year Surplus/(Deficit) Before Income Tax	(2,957)	(355)
Net Current Year Surplus After Income Tax	(2,957)	(355)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

Repair Cafe Bassendean Inc (including Share Shed Bassendean).

As at 30 June 2024

	NOTES	30 JUNE 2024	30 JUNE 2023
Assets			
Current Assets			
Cafe float		50	50
Cash at Bank (Bendigo Bank)		7,064	10,021
Total Current Assets		7,114	10,071
Non-Current Assets			
Plant and Equipment			
Plant & Equipment		3,369	3,369
Total Plant and Equipment		3,369	3,369
Total Non-Current Assets		3,369	3,369
Total Assets		10,483	13,439
Net Assets		10,483	13,439
Member's Funds			
Equity		10,483	13,439
Total Member's Funds		10,483	13,439

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Movements in Equity

Repair Cafe Bassendean Inc (including Share Shed Bassendean).
For the year ended 30 June 2024

	2024	2023
Equity		
Opening Balance	13,439	13,794
Increases		
Profit for the Period	(2,957)	(355)
Total Increases	(2,957)	(355)
Total Equity	10,483	13,439